

FINANCE COMMITTEE MINUTES

March 4, 2014

Attendees: Peg Conway (committee member), William Doering (committee member), Richard Bardach, Tom Muething, Ray Warren, Scot Lahrmer, Kathy Harcourt, Chief Wallace, and Ed Hattenbach

Residents in attendance: Andrew Cohen, Colin Driscoll, and Stacy Lefton

The minutes of the February 4, 2014 Finance Committee were approved as submitted.

Mr. Lahrmer presented the recap of revenue and expenses for the month of January, 2014. The report reflected all funds and the related receipts and disbursements from each of the funds. The significant source of revenues for the general fund was from earnings taxes. This amount is slightly less than the corresponding period last year. Expenses were approximately \$45,000 higher in January, 2014, mainly attributable to legal fees incurred in the suit against Amberley Village. Even though these funds were encumbered in 2013, the expenditure is reflected in 2014. Overtime costs in the police department were about \$4,500 more in 2014 than in January, 2013. Service department overtime was approximately \$7,700 due to the snow removal requirements of this winter.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee